

## STANDARDIZED OPERATING PROCEDURE FOR PURCHASERS OF REAL ESTATE PURSUANT TO REAL PROPERTY LAW §442-H

For the prerequisites prospective homebuyers shall meet prior to receiving any services from Red Door Real Estate of WNY, pursuant to New York Real Property Law Subdivision 4 section 442-h, so that prospective purchasers understand what will be required from them when working with a real estate agent.

### Red Door Real Estate Standard Operating Procedures

Please be advised that prior to showing a purchaser a property:

- **Prospective Buyer Identification.** Red Door Real Estate requires all prospective clients to show identification.
- **Buyer Representation Agreement.** Red Door Real Estate does not require an exclusive broker agreement.
- **Prospective Buyer Evidence of Pre-Approval.** Red Door Real Estate does require pre-approval for a mortgage loan.

Please note:

Red Door Real Estate of WNY, its licensed Real Estate Brokers, Associate Real Estate Brokers, and Real Estate Salesperson may provide services as agents for sellers as will be disclosed to all prospective home buyers at first substantive contact. While all agents and teams that are associated with the real estate broker must follow the Brokers' Procedures, they must also follow lawful instructions by sellers as sellers' agents